



S J LOGISTICS (INDIA) LIMITED

S. J. A. Group of Companies

January 22, 2024

To

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G

Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India

Symbol: SJLOGISTIC

Subject: Outcome of the Board Meeting held on January 22, 2024.

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board of Directors in their meeting held today, inter-alia approved the following:

1. Appointment of M/s. MYSP & Associates LLP (FRN: 116455W) as Internal Auditor of the Company for the Financial Year 2023-24 (*details as required under Listing regulations and marked as **Annexure A***).
2. Appointment of Mr. Rushabh Doshi (COP: 25328) as Secretarial Auditor of the Company for the Financial Year 2023-24 (*details as required under Listing regulations marked as **Annexure B***).
3. Sale of units of the Company situated in Mulund (W), Mumbai, Maharashtra for total consideration of Rs. 662 Lakhs (*details as required under Listing regulations marked as **Annexure C***).
4. **Alteration and Increase in Authorised Share Capital:**

a. Reclassification of Authorised Share Capital (*Preference*) to Authorised Share Capital (*Equity*)

The Board approved reclassification of Authorised Share Capital (*Preference*) to Authorised Share Capital (*Equity*) after cancelling the existing unissued 30,000 Preference share of Rs. 1000/- each amounting to Rs. 3,00,00,000 (Rupees Three Crores only) and consequent alteration in Clause V of the Memorandum of Association relating to share capital of the Company subject to approval of the Members of the Company.

Proposed Alteration in Clause V

FROM

Rs. 20,00,00,000/- (Rupees Twenty Crores only) divided into 1,70,00,000 Equity Shares of Rs. 10/- each amounting to Rs. 17,00,00,000 (Rupees Seventeen Crores only) and 30,000 Preference Shares of Rs. 1000/- each amounting to Rs. 3,00,00,000 (Rupees Three Crores only).

TO

Rs. 20,00,00,000/- (Rupees Twenty Crores only) divided into 2,00,00,000 Equity Shares of Rs. 10/- each.

Registered Office

Office No. 901/902/903, Centrum, Opp. Raila Devi Lake, Wagle Estate Thane (West)-400604. Maharashtra, INDIA

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CIN: U63000MH2003PLC143614



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b. Increase in Authorised Share Capital

The Board approved increase in authorised share capital of the Company [*after considering reclassification of Authorised share capital as referred above in point 5(a)*] and consequent alteration in Clause V of the Memorandum of Association relating to share capital of the Company subject to approval of the Members of the Company.

Proposed Alteration in Clause V

FROM

Rs. 20,00,00,000/- (Rupees Twenty Crores only) divided into 2,00,00,000 Equity Shares of Rs. 10/- each.

TO

Rs. 30,00,00,000/- (Rupees Thirty Crores only) divided into 3,00,00,000 Equity Shares of Rs. 10/- each.

5. Authorisation to following Company officials for determining Materiality of any Event as per provision of Listing Regulations and as per Company policy on determination of materiality of events or information:
- Managing Director; or
 - Chief Financial Officer; or
 - Company Secretary and Compliance Officer

The Board Meeting commenced at 3:30 P.M and concluded at 04:30 P.M.

Kindly take the same on your records.

For and on behalf of
S J Logistics (India) Limited

Rajen Hasmukhlal Shah
Chairman & Managing Director
DIN: 01903150



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Annexure-A

Disclosure under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and SEBI Circular bearing reference SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Particulars	Description
Name of the Auditor	MYSP & Associates LLP
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment
Date of Appointment	22 nd January, 2024
Terms of appointment	Appointed as Internal Auditor of the Company for FY 2023-24
Brief Profile	MYSP & Associates LLP is a Chartered Accountancy Firm having more than 20 years of experience in rendering comprehensive Audits, and providing Management Consultancy, Tax Consultancy, Accounting Services, Secretarial Services, Project Financing, Transfer Pricing & other related services.

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Annexure-B

Disclosure under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and SEBI Circular bearing reference SEBI/ HO/ CFD/ CFD-PoD-1/ P/ CIR/ 2023/ 123 dated July 13, 2023.

Particulars	Description
Name of the Auditor	Rushabh Doshi
Reason for Change viz. Appointment	Appointment
Date of Appointment	22 nd January, 2024
Terms of appointment	Appointed as Secretarial Auditor for FY 2023-24
Brief Profile	CS Rushabh Doshi is a Company Secretary in Practise having more than 5 years of experience in practise. He provides secretarial services including but not limited to secretarial audits, due diligences, Consultancy.

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Annexure C

Disclosure under Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR) and SEBI Circular bearing reference SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Particulars	Description	
Location of Unit	Unit No 610, Avior, Nirmal Galaxy Mulund (admeasuring– 1358. Sq. ft carpet area)	Unit No 610, Avior, Nirmal Galaxy Mulund (admeasuring– 1358. Sq. ft carpet area)
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	The unit of the Company generated 13.50 lakhs as rental income in FY 2022-23 which is 0.12% of total income on standalone basis and 0.10% of total income on consolidated basis.	The unit of the Company generated 13.50 lakhs as rental income in FY 2022-23 which is 0.12% of total income on standalone basis and 0.10% of total income on consolidated basis.
date on which the agreement for sale has been entered into	Agreement of sale is proposed to be entered	Agreement of sale is proposed to be entered
the expected date of completion of sale/disposal	Within 30-60 days	Within 30-60 days
consideration received from such sale/disposal	Rs. 3,31,00,000 (Rupees Three Crores Thirty-One Lakhs only)	Rs. 3,31,00,000 (Rupees Three Crores Thirty-One Lakhs only)
brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	<p>Name of Buyer: Sicom Sales And Engineering Private Limited (CIN: U74999MH2016PTC280968)</p> <p>Further buyer doesn't belong to Promoter/Promoter Group/Group Companies</p>	<p>Name of Buyer: Sicom Sales And Engineering Private Limited (CIN: U74999MH2016PTC280968)</p> <p>Further buyer doesn't belong to Promoter/Promoter Group/Group Companies</p>
whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length	Transaction does not fall under related party transaction	Transaction does not fall under related party transaction
whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	<p>Not Applicable</p> <p>Reason: Sale of unit of Company is not considered as Undertaking.</p> <p>Unit does not fall under purview of definition of Undertaking as prescribed under prevailing law.</p>	<p>Not Applicable</p> <p>Reason: Sale of unit of Company is not considered as Undertaking.</p> <p>Unit does not fall under purview of definition of Undertaking as prescribed under prevailing law.</p>

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<p>additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale</p>	<p>Not Applicable</p>	<p>Not Applicable</p>
<p>Additional Disclosures</p>		
<p>object of and commercial rationale for carrying out such sale</p>	<p>This strategic move aims to optimize financial resources as the rental income derived from the property is considerably less. With this move company is mitigating its asset holding cost as well as overall maintenance cost.</p>	<p>This strategic move aims to optimize financial resources as the rental income derived from the property is considerably less. With this move company is mitigating its asset holding cost as well as overall maintenance cost.</p>
<p>use of proceeds arising therefrom</p>	<p>The Company shall utilise proceeds for reduction of debts and for business working capital.</p>	<p>The Company shall utilise proceeds for reduction of debts and for business working capital.</p>

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